Thank you for considering a charitable gift to Lucile Packard Foundation for Children’s Health from your Individual Retirement Account (IRA). Under The Protecting Americans from Tax Hikes Act of 2015, taxpayers age 70½ or older may distribute up to $100,000 per calendar year from an IRA to any qualified charity. This distribution is tax free and can be significantly helpful for individuals who have required minimum distributions. These required minimum distributions are included in an individual’s gross income and taxed as such. By making a gift directly from an IRA to a charity, individuals can count that amount as part of their required minimum distribution but not towards their income. This is known as the “IRA charitable rollover.” Please note that because the gift counts towards an individual’s required minimum distribution for the year, there is no charitable deduction for the gift.

We have provided a sample instruction letter on the following page that you may use to notify your IRA Administrator of your intention to make a charitable distribution from your IRA to Lucile Packard Foundation for Children’s Health. Before making the gift, you should seek counsel from your own financial advisor regarding your specific situation and you should contact your IRA Administrator to ensure all necessary steps are taken to make your charitable donation.

If you have any questions, please contact the Office of Gift Planning at Lucile Packard Foundation for Children’s Health at 650-724-4778 or giftplanning@lpfch.org.

The Foundation is the sole fundraising entity for Lucile Packard Children’s Hospital Stanford and the child health programs at Stanford University School of Medicine. Philanthropy supports clinical care, research, and education to improve the health of children and expectant mothers, locally and worldwide.
Sample Instruction Letter from Plan Owner to IRA Administrator for 2019 Charitable Distribution

[Donor Name]
[Donor Address]

____________________________________, 2019

[Name of IRA Administrator]
[IRA Administrator Address]

RE: Request for Charitable Distribution from IRA

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # ________________ as provided in The Protecting Americans from Tax Hikes Act of 2015 and Section 408(d)(8) of the Internal Revenue Code of 1986, as amended.

Please issue a check in the amount of $___________ payable to Lucile Packard Foundation for Children’s Health (EIN 77-0440090) and mail it to:

Lucile Packard Foundation for Children’s Health
Attn: Office of Gift Planning
400 Hamilton Avenue, Suite 340
Palo Alto, CA 94301

These funds are to be used for _________________________________. Please make note of this on the check to the Foundation.

Important:

In your transmittal to the Foundation, please include my name and address as the donor of record in connection with this distribution. Please copy me on your transmittal.

It is my intention that this distribution qualify for exclusion from my taxable income during the 2019 tax year. Therefore, it is imperative that this distribution be delivered to the Foundation no later than December 31, 2019.

If you have any questions or need to contact me, I can be reached at ________________. Thank you for your assistance in this matter.

Sincerely,

______________________________
Dear Jean,

It is my pleasure to inform you that I have requested a qualified charitable distribution from my IRA to Lucile Packard Foundation for Children’s Health in the amount of $__________ from my plan administrator, _________________.

My gift to is for the following purpose: __________________________________________________________________.

It is my intention that this gift comply with the “qualified charitable distribution” requirements of Sec. 408(d)(8) of the Internal Revenue Code. Accordingly, upon your receipt of payment from my IRA trustee/administrator, please send me a contemporaneous written acknowledgement that states the amount of my gift, that no goods or services were provided to me in consideration for this gift, and that my gift will not be placed in a donor advised fund or supporting organization.

If you have any questions or need to contact me, I can be reached at _________________.

Sincerely,

_________________________________